

PRESIDENT'S MESSAGE

NOVEMBER 2024

NEW PERSPECTIVES, NEW OPPORTUNITIES

I want to extend my heartfelt gratitude to all members who attended our recent events - the 48th Annual General Meeting of IIA Singapore and the Annual Conference. Your participation at both gatherings made an impact and reaffirmed our commitment to the internal audit profession.

At the Annual Conference, I shared the evolving role of internal audit in an era of unprecedented change. Internal auditors are essential in ensuring that organisations maintain robust governance, risk management, and control processes. To remain relevant, embracing transformation is paramount - enhancing cybersecurity measures, navigating digital transformation, or upholding ethical vigilance. By proactively identifying risks and providing insights, internal audit help organisations adapt to change while safeguarding their assets and ensuring compliance. These points resonate today and lay the groundwork for our profession's future.

As we look ahead, two critical reports - <u>Risk in Focus 2025</u> and <u>Vision 2035</u> - will be pivotal in guiding us through this journey. The Risk in Focus report highlights the growing challenges, particularly in cybersecurity. At the same time, Vision 2035 sets out a clear roadmap for how internal auditors can remain agile and impactful as we progress into the next decade. IIA Singapore is committed to supporting members by providing the resources, training, and guidance needed to navigate these complexities.

This commitment was further emphasised during our AGM, where we welcomed three new Governors to the <u>FY24/25</u> board. The new team brings fresh perspectives and energy to drive forward our plans for the future. Together, we will continue strengthening our professional development offerings, enhancing member engagement, and ensuring that IIA Singapore remains relevant to you.

As we evolve, I encourage all members to leverage the opportunities and support available through IIA Singapore. Our success lies in adapting, collaborating, and elevating the profession.

Yours sincerely

Stephen Ching
President
The Institute of Internal Auditors Singapore